



# Health Savings Account

## What is a Health Savings Account?

A Health Savings Account (HSA) is an account established for the purpose of saving and paying for qualified medical expenses.

## Am I eligible for an HSA?\*

You must be enrolled in a high deductible health plan (HDHP) and answer "No" to the following questions:

1. Do you have other health coverage (except permitted coverage)?
2. Are you enrolled in Medicare?
3. Are you claimed as a dependent on another person's tax return?

## How much can be contributed to my HSA?

Contribution limits are determined annually by the IRS. You are encouraged to consult your tax advisor or visit the IRS's website [www.irs.gov](http://www.irs.gov) for more information.

\*Consult your tax advisor

## Account Benefits:

- No minimum balance<
- No annual or monthly maintenance fees^
- **FREE** Debit Card
- **FREE** Online Bill Pay
- No per check charge
- **FREE** Online Banking
- **FREE** eStatements

<Minimum opening deposit \$100. ^\$25 set-up fee.

## Required information to open account:

- Valid ID
- Beneficiary Information to include name, DOB, and SSN
- Contact Information
- Social Security Number

## Contact a banker for more information!

Call or Email us at [marketing@villagebankonline.com](mailto:marketing@villagebankonline.com)

**Anoka-Ramsey**  
763-398-8000

**Blaine**  
763-780-2100

**East Bethel**  
763-398-8050

**St. Francis**  
763-398-8000



[www.villagebankonline.bank](http://www.villagebankonline.bank)

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